

| | | | | | | | | | | | 2024 Supplemental Funding | | | | | | | | |
|----------|------------------------------|---|---|------------------------------------|---|------------------------|--------------------------------------|-----------------------|--------------|-------------------|---|-------------|---------------|--------------------|---------|----------------------|------------|---------|-------|
| Function | Function Name | Supplemental Title | Supplemental Description | Tier (risk Matrix rating) | Other Board Approved Plan? (see list tab) | Asset Mgmt Plan? | Type | Total Project Cost | 2024 Capital | 2024 Operating | 2024 Function Requisition % Increase | Requisition | Parcel Tax | Capital Reserve | Surplus | Operating Reserve | Debt | Gas Tax | Other |
| | General 100 Government | Boardroom renovation and expansions | | | | | | \$ 100,000 | \$ 100,000 | | | | | | | \$ 100,000 | | | |
| | General 100 Government | Regional Growth Strategy | | | | | | \$ 250,000 | | \$ 250,000 | 6.39% | \$ 250,000 | | | | | | | |
| 280 | Regional Parks | Cowichan Valley Trail - McGee Creek Trestle Replacement (Amendment to Previously Approved and partially funded 2020-2024 supplemental) | Amendment to previously approved 2020-2024 Supplemental which was only partially funded - Board deferred approving annual requisition funding to build up funds over several years per previous Board's approved of supplemental. Now requires Board approval to amend supplemental to fund project through Short Term Borrowing - may have majority of STB capacity within existing budget due to Provincial Disaster Grant received for CVT washout at Agira which otherwise was to be funded through approved STB of \$500,000. Will confirm with Finance. | 25 | Parks and Trails Master Plan | Y | Capital - Replacement/ Refurbishment | \$ 450,000 | \$ 450,000 | | | | | | | | \$ 450,000 | | |
| 280 | Regional Parks | Cowichan Valley Trail - Waters Road Bridge (Amendment to previously approved supplemental to increase STB to fund updated replacement cost) | Approved 2022 Supplemental for \$180,000.....project estimate now \$330,000 which requires additional \$150,000 approved (propose STB or possibly Op Reserves once available amount confirmed). | 25 | Parks and Trails Master Plan | Y | Capital - Replacement/ Refurbishment | \$ 150,000 | \$ 150,000 | | | | | | | | \$ 150,000 | | |
| 575 | Engineering Services - Admin | Bings Creek Site Design | Upgrades to the Bings Creek Site plans to revitalize the site and provide an operations center for the three divisions in the Operations Department (Focus on Utilities and Parks & Trails Divisions). Operation and Capital Reserves for 575 will be used up in 2023-2025, as this function will no longer exist, but be replaced by a Operations GM function, Additional funds could be added for Phase 1 Implementation. | | | Yes | | \$ 258,246 | \$ 85,344 | 172,902 | | | | \$ 85,344 | \$ - | \$ 172,902 | | | |
| | | | | | | | | 1,208,246 | 785,344 | 422,902 | 0 | 250,000 | - | 85,344 | - | 272,902 | 600,000 | - | - |