



**CVRD**

## 2025 Budget Book Overview

# General CVRD Information

- Population of 89,000
- 4 Municipalities
- 9 Electoral Areas
- 178 Services

# How Services are Funded

Most Services:

Requisition apportioned by assessed value

2024 Requisition = 38 % of total budget

# Types of Funding Arrangements

**Regional Services** – benefit the entire region and all areas participate eg. Solid waste management

**Electoral Area Services** – shared by all 9 Electoral Areas eg. VIRL

**Sub-Regional Services** – funding is by areas participating in the service eg. Transit

**Specified Area Services** – service set properties that do not make up the entire electoral area eg. Fire Halls

# Regional Services

Function	2024	Proposed 2025
100 - General Government	4,326,027	5,111,858
109 - Emergency 9-1-1	1,031,205	1,160,954
121 - Economic Development	697,683	718,614
123 - Regional Tourism Services	120,000	120,000
131 - Environmental Initiatives	732,463	732,463
205 - Emergency Planning	1,247,220	1,223,178
280 - Regional Parks	1,626,464	1,797,517
283 - Kinsol Trestle	114,733	118,175
285 - Regional Parkland Acquisition	958,000	958,000
390 - Regional Recreation	16,832,698	20,190,055
400 - Arts & Culture	130,000	130,000
497 - Cowichan Valley Hospice	62,131	62,136
498 - Cowichan Housing Association	757,800	757,450
520 - Solid Waste Management Complex	7,106,775	7,505,186
532 - Drinking Water & Watershed Protection	696,595	696,595
	36,439,794	41,282,181

# Electoral Area Services

Function	Area A	Area B	Area C	Area D	Area E	Area F	Area G	Area H	Area I	2024	Proposed 2025
102 - Vancouver Island Regional Library	x	x	x	x	x	x	x	x	x	2,823,397	2,945,402
111-118 Grant in Aid Area A, B, C, D, E, F, I	x	x	x	x	x	x	x	x	x	78,902	72,258
130 - Electoral Feasibility Study	x	x	x	x	x	x	x	x	x	15,000	15,000
231-239 Community Parks	x	x	x	x	x	x	x	x	x	2,612,659	2,833,158
250 - Electoral Area Services	x	x	x	x	x	x	x	x	x	1,179,201	1,443,524
279 - Parks & Trails	x	x	x	o	x	x	o	o	x	1,260,322	1,356,808
281 - Bright Angel Park	x	x	x	x	x					158,091	141,091
282 - South Cowichan Community Parks	x	x	x	x						15,000	15,000
310 - Animal Control	x	x	x	x	x	x	x	x	x	77,886	98,719
320 - Building Inspection	x	x	x	x	x	x	x	x	x	405,267	451,456
325 - Community Planning	x	x	x	o	x	x	o	o	x	2,846,516	2,687,423
328 - Bylaw Enforcement	x	x	x	x	x	x	x	x	x	764,583	789,932
411 - Kerry Park Recreation	x	x	x	x						743,973	-
417 - KPRC - Aquatic Service	x	x	x							33,333	-
435-437 Theatre Area A, B, C	x	x	x							77,742	-
440-444 Cowichan Sportsplex (A, C, D, E)	x		x	x	x					23,214	-
451 - Recreation – Glenora					x					10,228	10,200
461 - Cowichan Aquatic Centre Area E					x					10,839	-
463 - Cowichan Wooden Boat Society				x						19,110	21,000
464 - Recreation – Shawnigan Lake Community		x								174,272	-
465 - Cobble Hill Hist. Society			x							10,120	10,200
466 - Recreation – Cobble Hill			x							25,442	30,554
467 - Shawnigan Lake Hist. Society		x								30,000	30,000
469 - Cowichan Station Association – Area E					x					24,708	24,708
475 - Mill Bay/Malahat Historical Society	x									10,197	10,198
478 - Cowichan Station Association – Area B		x								15,000	15,000
480 - Cowichan Aquatic Centre – Area F						x				2,562	-
481 - Cowichan Aquatic Centre – Area I									x	2,565	-
495 - South Cowichan Community Policing	x	x	x							100,000	100,000
531 - South Cowichan Water Study Plan	x	x	x	x						-	-
540 - Liquid Waste Plan South Sector	x	x	x							-	-
557-565 Critical Street Lighting (A, B, C, D, E, I)	x	x	x	x	x				x	21,914	23,014
										13,572,043	13,124,645

# Sub-Regional Services

Function	CITY OF DUNCAN	DISTRICT OF NORTH COWICHAN	TOWN OF LADYSMITH	TOWN OF LAKE COWICHAN	Area A	Area B	Area C	Area D	Area E	Area F	Area G	Area H	Area I	2024	Proposed 2025
106 - Commuter Transit	x	x	x	x	x	x	x	x	x	x			x	165,150	331,179
107 - Transit	x	x	x	x	x	x	x	x	x	x			x	2,971,961	3,609,696
405 - Cowichan Lake Recreation				x						x			x	1,814,945	1,347,290
420 - CCC – Events & Services	x	o					x	x						517,849	-
423 - CCC – Arena	x	o						x						371,661	-
426 - Cowichan Performing Arts Centre	x	o					x	x						391,388	-
427 - CCC – Library	x	o					x	x						27,950	27,950
439 - Theatre – Ladysmith			x											21,506	-
457 - Victim Services – West				x						x			x	15,000	15,000
458 - Lake Cowichan Activity Centre				x						x			x	57,152	57,193
459 - Victim Services	x	x			x	x	x	x	x					99,651	100,322
470 - Frank Jameson Community Centre											o			13,332	-
472 - Senior Centre Grant				x						x			x	17,500	17,500
474 - Kaatza Historical Society				x						x			x	30,000	30,000
493 - Safer Futures	x	x	x		x	x	x	x	x		x			28,357	28,358
494 - Social Planning	x	x	x		x	x	x	x			x			50,920	50,920
496 - Cowichan Community Policing	x	x					x							124,900	124,900
530 - Flood Management	x	o		x		o	o	o	o				o	163,906	163,906
535 - Liquid Waste Plan Central Sector	x	o					x	x						11,835	11,835
														5,859,265	5,916,049

# Specified Area Services

Function	CITY OF DUNCAN	DISTRICT OF NORTH COWICHAN	TOWN OF LADYSMITH	TOWN OF LAKE COWICHAN	Area	2024	Proposed 2025								
					A	B	C	D	E	F	G	H	I		
<b>350-358 Fire Protection</b>					o	o			o	o	o	o	o	3,044,077	3,291,653
438 - Theatre – North Cowichan		o												50,602	-
450 - Recreation – Mill Bay					o									10,000	10,000
456 - Recreation - Saltair												o		72,025	72,025
460 - Recreation – North Oyster												o		46,099	-
550 - Street Lighting – Mesachie Lake										o				7,200	7,500
553 - Street Lighting – Cowichan Bay							o							5,800	5,800
554 - Street Lighting – Honeymoon Bay										o				27,100	28,000
580-586 Street Lighting					o	o	o	o						20,100	20,200
701-715 - Drainage					o	o	o	o						69,730	71,050
799 - Shawnigan Creek Cleanout System						o								12,021	12,021
														3,364,754	3,518,249

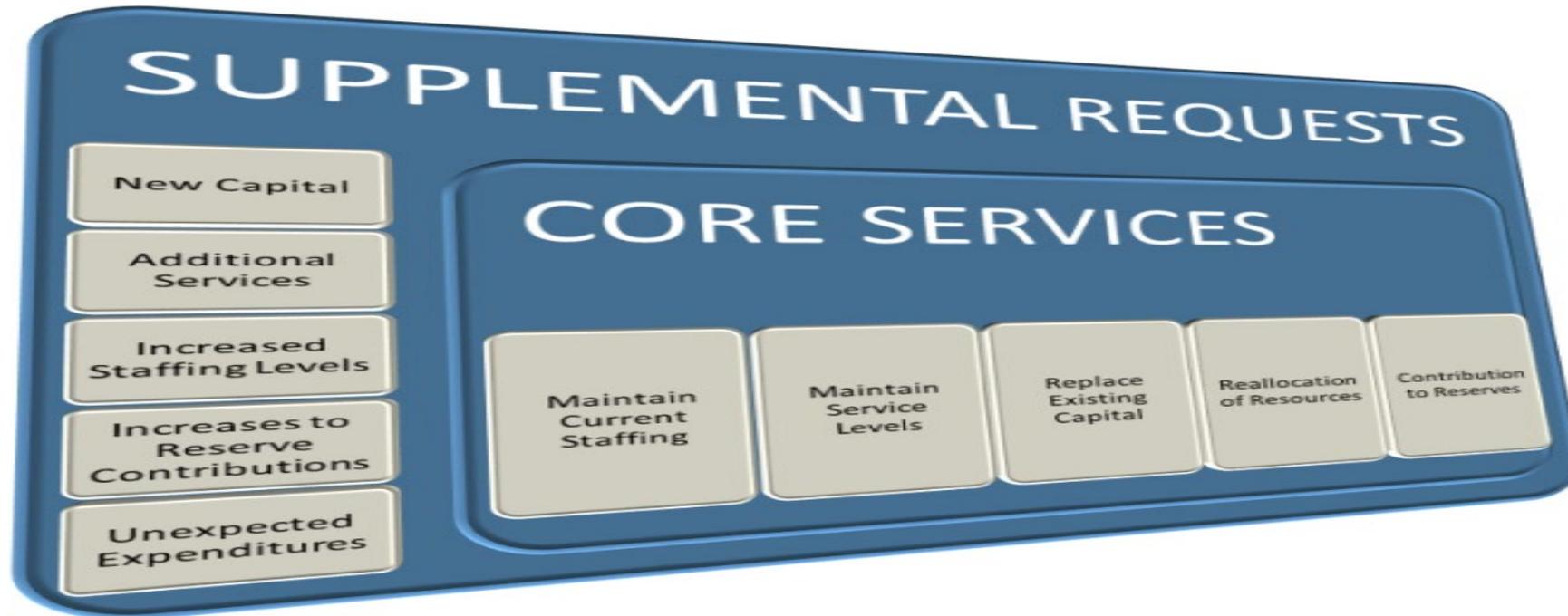
# Other Revenue Sources

- Parcel Taxes
- Fees & Charges
- Borrowing
- Grants
- Reserve Funds
- Surplus

# Services Funded Other than by Requisition

- Community Health Network
- Municipalities/Library Board – MFA Debt
- Curbside Garbage/Recycle
- Sewer Services
- Water Services
- Some Street Lighting; some Drainage

# Current Budget Approach



## 2025 Mandate

- The mandate provided by the Board for 2025 budget is to maintain current levels of core services, but explore opportunities for cost efficiencies.

# 2025 Proposed Core Budget

## CORE BUDGET ONLY

## CORE PLUS CAPITAL ASSET INVESTMENTS AND SERVICE ENHANCEMENTS

Difference (Increase)  
Between Core  
and Core plus Capital Asset  
Investments and Service  
Enhancements

	2025 Cost per \$100,000 of Assessed value	2024 Cost per \$100,000 of Assessed value	Change from 2024 to 2025	2025 Cost per \$100,000 of Assessed value	2024 Cost per \$100,000 of Assessed value	Change from 2024 to 2025	
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### MUNICIPALITIES:

CITY OF DUNCAN	127.63	114.82	12.81	131.97	114.82	17.15	4.34
DISTRICT OF NORTH COWICHAN	126.07	115.89	10.18	130.44	115.89	14.55	4.37
TOWN OF LADYSMITH	128.20	112.19	16.01	140.97	112.19	28.79	12.78
TOWN OF LAKE COWICHAN	171.31	157.06	14.25	178.27	157.06	21.21	6.96

### ELECTORAL AREAS:

ELECTORAL AREA A	190.19	178.12	12.07	194.40	178.12	16.28	4.21
ELECTORAL AREA B	208.04	192.64	15.40	212.16	192.64	19.52	4.12
ELECTORAL AREA C	191.78	181.23	10.55	196.28	181.23	15.05	4.50
ELECTORAL AREA D	207.87	196.02	11.85	212.23	196.02	16.20	4.35
ELECTORAL AREA E	195.61	185.18	10.43	199.88	185.18	14.70	4.27
ELECTORAL AREA F	187.78	187.14	0.64	192.07	187.14	4.93	4.29
ELECTORAL AREA G	144.12	134.20	9.92	148.68	134.20	14.48	4.56
ELECTORAL AREA H	131.95	122.26	9.69	137.92	122.26	15.66	5.97
ELECTORAL AREA I	183.35	180.08	3.27	187.35	180.08	7.27	4.00

# Core Requisition Comparison

	2024 Actual	Proposed 2025 Core	2025 Cost per \$100,000 of Assessed value	2024 Cost per \$100,000 of Assessed value	Change from 2024 to 2025
<b>MUNICIPALITIES:</b>					
CITY OF DUNCAN	1,962,094	2,183,082	127.63	114.82	12.81
DISTRICT OF NORTH COWICHAN	14,475,211	15,972,047	126.07	115.89	10.18
TOWN OF LADYSMITH	3,699,324	4,227,498	128.20	112.19	16.01
TOWN OF LAKE COWICHAN	1,803,311	1,968,654	171.31	157.06	14.25
<b>ELECTORAL AREAS:</b>					
ELECTORAL AREA A	4,318,959	4,611,440	190.19	178.12	12.07
ELECTORAL AREA B	8,743,077	9,441,935	208.04	192.64	15.40
ELECTORAL AREA C	4,324,858	4,576,606	191.78	181.23	10.55
ELECTORAL AREA D	3,012,738	3,197,864	207.87	196.02	11.85
ELECTORAL AREA E	3,588,920	3,790,935	195.61	185.18	10.43
ELECTORAL AREA F	2,710,290	2,719,531	187.78	187.14	0.64
ELECTORAL AREA G	1,985,175	2,136,569	144.12	134.20	9.92
ELECTORAL AREA H	1,826,660	1,977,592	131.95	122.26	9.69
ELECTORAL AREA I	3,295,351	3,355,218	183.35	180.08	3.27
<b>General Property Taxes</b>	55,745,966	60,158,971			
<b>Local Service Area</b>	3,491,390	3,682,155			
<b>Total Annual Property Tax</b>	59,237,356	63,841,126			

# Budget Activity Completed

<u>Date</u>	<u>Activity</u>
May	Board direction
Aug	Budgets completed based on Board direction
Sep	Finance reviewed all budgets
Oct	SMT review of Budgets, ranking of Capital Investment and Service Enhancement Requests
Oct	Budget Presentation

# Budget 2025 Timeline

<u>Date</u>	<u>Activity</u>
Nov	Recreation Commission meetings – 2025 Budget & Capital Asset Investment and Service Enhancements review
Dec 4	Electoral Area Services Meeting – 2025 Budget & Capital Asset Investment and Service Enhancements review
Dec 11	Committee of the Whole – 2025 Budget & Capital Asset Investment and Service Enhancements review
Jan	Public meetings / Final adoption of the 2025 Budget
Feb	Adoption 5 year Financial Plan

# Detailed Budget Schedules

<a href="#"><u>Schedule A</u></a>	Analysis of Changes in Tax Requisition
<a href="#"><u>Schedule B</u></a>	Effect of Requisition Changes
<a href="#"><u>Schedule C</u></a>	Historical Requisition By Jurisdiction
<a href="#"><u>Schedule D</u></a>	Jurisdiction Breakdown
<a href="#"><u>Schedule E</u></a>	Average Home Tax Impact
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<a href="#"><u>Schedule H</u></a>	General Budget Information
<a href="#"><u>Schedule I</u></a>	Historical Parcel Taxes - Utility Systems
<a href="#"><u>Schedule J</u></a>	Historical User Fees - Utility Systems

# Schedule "A"

## (Changes in Tax Requisition)

Cowichan Valley Regional District  
2025 Annual Budget  
Changes in Tax Requisition  
2024 to 2025

Schedule "A"

<b>2024 General Property Taxes</b>	<b>55,745,966</b>
<b>Changes to transfers to other Jurisdictions</b>	
Vancouver Island Regional Library	122,005
<b>Changes within existing service level</b>	
Animal Control	20,833
Bright Angel Park	(17,000)
Cobble Hill Historical Society	80
Capital Loan - Theatre	-
Community Parks	220,499
Community Planning	(159,093)
Commuter Transit	166,029
Conventional Transit	637,735
Cowichan Aquatic Centre	(49,299)
Cowichan Lake Arena	(467,655)
Cowichan Housing Association	(350)
Cowichan Performing Arts Centre	(391,388)
Cowichan Sportsplex	(23,214)
Cowichan Station Association Area B	-
Cowichan Station Association Area E	-
Cowichan Valley Hospice Society	5
Cowichan Wooden Boat Society	1,890
Critical Streetlighting	1,100
Drinking Water and Watershed Protection	-
Economic Development	20,931
Electoral Area Services	264,323
Emergency 911	129,749
Emergency Planning	(24,042)
Enforcement and Inspection	71,538
Environmental Initiatives	-
General Government	785,830
Grants-In-Aid	(8,144)
Cowichan Community Centre	146,188
Kerry Park Recreation	(743,973)
Kinsol Trestle	3,442
Lake Cowichan Activity Centre	41
Parks & Trails	96,486
Recreation - Cobble Hill	5,112
Recreation - Glenora	(28)
Regional Parkland Acquisition	-
Regional Parks	171,053
Regional Recreation	4,263,917
Safer Futures	1
Shawnigan Lake Comm. Centre	(174,272)
Shawnigan Lake Historical Society	-
Social Planning	-
Solid Waste Management Complex	398,411
South Cowichan Parks	-
South Cowichan Community Policing	-
South Cowichan Water Study Pan	-
Theatre	(149,850)
Victim Services	671
Victim Services - West	-
<b>Total for existing service level</b>	<b>5,197,557</b>
<b>2025 General Property Taxes</b>	<b>61,065,528</b>
<b>Total Annual 2025 Property Taxes</b>	<b>64,747,683</b>
<b>Less: Local Service Area Taxes</b>	<b>3,682,155</b>
<b>2025 General Property Taxes</b>	<b>61,065,528</b>
<b>2024 General Property Taxes</b>	<b>55,745,966</b>
<b>Change</b>	<b>5,319,562</b>

Total General taxes from the previous year that were requisitioned through property taxes

Changes in requisition for other jurisdictions for whom the Regional District requisitions taxes

Changes in requisition for existing services

Total General taxes for current year

Difference between the total General tax requisition last year, and the total General tax requisition this year



# Schedule "B"

## (Changes in Tax Requisition by Jurisdiction)

Cowichan Valley Regional District  
2025 Annual Budget  
Effect of Requisition Change by Jurisdiction

Schedule "B"

	2025 Annual	2024 Annual	\$ Change From 2024 Annual	Change due To other Jurisdiction	Change for Existing Service level	2025 Cost per \$100,000 of Assessed value	2024 Cost per \$100,000 of Assessed value	\$ Change Per \$100,000 Assessed value
<b><u>MUNICIPALITIES:</u></b>								
CITY OF DUNCAN	2,217,925	1,962,094	255,831		255,831	129.65	114.82	14.83
DISTRICT OF NORTH COWICHAN	16,238,034	14,475,211	1,762,823		1,762,823	128.15	115.89	12.26
TOWN OF LADYSMITH	4,568,149	3,699,324	868,826		868,826	138.53	112.19	26.35
TOWN OF LAKE COWICHAN	1,980,559	1,803,311	177,249		177,249	172.34	157.06	15.28
<b><u>ELECTORAL AREAS:</u></b>								
ELECTORAL AREA A	4,632,824	4,318,959	313,865	15,381	298,484	191.07	178.12	12.94
ELECTORAL AREA B	9,480,853	8,743,077	737,777	28,789	708,988	208.90	192.64	16.26
ELECTORAL AREA C	4,601,040	4,324,858	276,182	15,137	261,044	192.81	181.23	11.58
ELECTORAL AREA D	3,225,643	3,012,738	212,906	9,881	203,025	209.65	196.02	13.63
ELECTORAL AREA E	3,823,331	3,588,920	234,410	12,294	222,117	197.28	185.18	12.10
ELECTORAL AREA F	2,724,194	2,710,290	13,904	9,187	4,718	188.10	187.14	0.96
ELECTORAL AREA G	2,175,095	1,985,175	189,921	9,909	180,012	146.59	134.20	12.38
ELECTORAL AREA H	2,039,963	1,826,660	213,303	9,819	203,484	135.98	122.26	13.71
ELECTORAL AREA I	3,357,917	3,295,351	62,566	11,608	50,958	183.50	180.08	3.42
General Property Taxes	61,065,528	55,745,966	5,319,562	122,005	5,197,557			
Local Service Area	3,682,155	3,491,390	190,765					
<b>Total Annual Property Tax</b>	<b>64,747,683</b>	<b>59,237,356</b>	<b>5,510,327</b>					

# Schedule "C"

## (Historical Tax Requisition by Jurisdiction)

Schedule "C"

Cowichan Valley Regional District  
2025 Annual Budget  
Historical Tax Requisition  
By Jurisdiction

	2025 Annual	2024 Annual	2023 Annual	2022 Annual	2021 Annual	2020 Annual	2019 Annual	2018 Annual	2017 Annual
<b><u>MUNICIPALITIES:</u></b>									
CITY OF DUNCAN	2,217,925	1,962,094	1,723,860	1,613,950	1,642,211	1,627,349	1,535,572	1,511,036	1,409,224
DISTRICT OF NORTH COWICHAN	16,238,034	14,475,211	11,673,113	10,045,712	9,537,377	9,252,304	8,676,697	8,097,809	7,820,168
TOWN OF LADYSMITH	4,568,149	3,699,324	2,528,490	1,780,080	1,652,887	1,582,037	1,479,379	1,331,489	1,239,007
TOWN OF LAKE COWICHAN	1,980,559	1,803,311	1,616,115	1,347,597	1,212,707	1,184,847	1,093,019	988,426	956,807
<b><u>ELECTORAL AREAS:</u></b>									
ELECTORAL AREA A	4,632,824	4,318,959	3,782,485	3,498,106	3,405,592	3,337,269	3,215,864	3,043,344	2,836,118
ELECTORAL AREA B	9,480,853	8,743,077	7,795,018	7,272,707	6,735,116	6,496,194	6,277,696	5,785,921	5,534,740
ELECTORAL AREA C	4,601,040	4,324,858	3,831,634	3,494,960	3,278,431	3,230,398	3,220,219	3,011,940	3,004,234
ELECTORAL AREA D	3,225,643	3,012,738	2,834,675	2,643,895	2,488,364	2,486,656	2,377,813	2,244,910	2,063,273
ELECTORAL AREA E	3,823,331	3,588,920	3,148,576	2,854,869	2,777,254	2,678,235	2,476,082	2,338,669	2,189,824
ELECTORAL AREA F	2,724,194	2,710,290	2,618,363	2,466,130	2,758,119	2,753,112	2,614,379	2,406,552	2,277,632
ELECTORAL AREA G	2,175,095	1,985,175	1,632,534	1,386,738	1,373,352	1,322,914	1,248,383	1,181,302	1,110,583
ELECTORAL AREA H	2,039,963	1,826,660	1,500,146	1,284,167	1,358,514	1,349,347	1,260,296	1,154,094	1,062,957
ELECTORAL AREA I	3,357,917	3,295,351	3,281,223	3,127,169	2,886,795	2,797,672	2,606,951	2,403,748	2,195,781
General Property Taxes	61,065,528	55,745,966	47,966,234	42,816,080	41,106,719	40,098,336	38,082,350	35,499,239	33,700,347
Local Service Area	3,682,155	3,491,390	2,945,290	2,849,274	2,762,338	2,710,160	2,635,033	2,471,166	2,341,318
<b>Total Annual Property Tax</b>	<b>64,747,683</b>	<b>59,237,356</b>	<b>50,911,524</b>	<b>45,665,354</b>	<b>43,869,057</b>	<b>42,808,496</b>	<b>40,717,383</b>	<b>37,970,405</b>	<b>36,041,665</b>

# Schedule "D"

(Individual Jurisdiction Changes in Tax Requisition)

COWICHAN VALLEY REGIONAL DISTRICT  
ELECTORAL AREA A - Mill Bay/Malahat

Schedule "D"

ALL PERSONS WHO OWN PROPERTY WITHIN ELECTORAL AREA "A" ARE ASSESSED TAXES FOR THE FOLLOWING C.V.R.D. SERVICES:	COST OF EACH SERVICE FOR A PROPERTY ASSESSED AT:		TAX RATES	
	\$100,000			
	2025	2024	2025	2024
General Government	13.38	11.32	0.1338	0.1132
Vancouver Island Regional Library	15.31	14.68	0.1531	0.1468
Commuter Transit	0.94	0.47	0.0094	0.0047
Transit	10.29	8.47	0.1029	0.0847
Emergency 911	3.04	2.70	0.0304	0.0270
Grants-In-Aid	0.41	0.33	0.0041	0.0033
Economic Development	1.88	1.83	0.0188	0.0183
Regional Tourism	0.31	0.31	0.0031	0.0031
Electoral Feasibility Studies	0.08	0.08	0.0008	0.0008
Environmental Initiatives	1.92	1.92	0.0192	0.0192
Emergency Planning	3.20	3.26	0.0320	0.0326
Community Parks	11.91	11.38	0.1191	0.1138
Electoral Area Services	7.51	6.13	0.0751	0.0613
Regional Parks	4.69	4.26	0.0469	0.0426
Bright Angel Park	1.10	1.23	0.0110	0.0123
South Cowichan Community Parks	0.14	0.14	0.0014	0.0014
Kinsol Trestle	0.31	0.30	0.0031	0.0030
Regional Parkland Acquisition	2.51	2.51	0.0251	0.0251
Animal Control	0.51	0.40	0.0051	0.0040
Building Inspection	2.35	2.11	0.0235	0.0211
Bylaw Enforcement	4.11	3.98	0.0411	0.0398
Parks & Trails	7.26	6.77	0.0726	0.0677
Planning	14.44	15.30	0.1444	0.1530
Regional Recreation	57.18	44.89	0.5718	0.4489
Arts and Culture	0.34	0.34	0.0034	0.0034
Kerry Park Recreation	0.00	6.82	0.0000	0.0682
KPRC - Aquatic Services	0.00	0.36	0.0000	0.0036
Cowichan Performing Arts Centre	0.00	0.67	0.0000	0.0067
Cowichan Sportsplex	0.00	0.29	0.0000	0.0029
Victim Services	0.37	0.36	0.0037	0.0036
Safer Futures	0.09	0.09	0.0009	0.0009
Mill Bay/Malahat Historical Society	0.42	0.42	0.0042	0.0042
Social Planning	0.16	0.16	0.0016	0.0016
South Cowichan Community Policing	1.07	1.07	0.0107	0.0107
Liquid Waste Management - South Sector	0.00	0.00	0.0000	0.0000
Solid Waste Complex	19.64	18.60	0.1964	0.1860
Cowichan Valley Hospice Society	0.16	0.16	0.0016	0.0016
South Cowichan Water Study	0.00	0.00	0.0000	0.0000
Cowichan Housing Association	1.98	1.98	0.0198	0.0198
Drinking Water & Watershed Protection	1.82	1.82	0.0182	0.0182
Critical Street Lighting	0.20	0.20	0.0020	0.0020
<b>TOTAL</b>	<b>191.03</b>	<b>178.12</b>	<b>1.9103</b>	<b>1.7812</b>

PERSONS WHO OWN PROPERTY WITHIN  
THE FOLLOWING SPECIFIED AREAS  
ARE ASSESSED THE APPLICABLE TAX:

Malahat Fire	65.66	59.60	0.6566	0.5960
Mill Bay Recreation	0.47	0.47	0.0047	0.0047
Sentinel Ridge Street Lighting	1.89	2.11	0.0189	0.0211
Sentinel Ridge Drainage	3.02	3.02	0.0302	0.0302
Mill Springs Street Lighting	2.38	2.38	0.0238	0.0238

The services residents receive in this area

Lists the individual cost per \$100,000 in assessed value of each service

Lists the individual tax rate per \$1,000 of each service

Lists services that cover only a portion of the area, along with the cost per \$100,000 in assessed value



# Schedule "E"

(Average Home Tax Impact)

## Average Home Tax Impact

2025 Cost for the Average **Electoral Area A** Home (\$941,520) = \$1,790.65

Schedule E



Excludes local service area costs. Values based on 2024 Revised Assessment roll



# Schedule "F"

## (3 Year Historical Assessment by Jurisdiction)

COWICHAN VALLEY REGIONAL DISTRICT  
2024 ANNUAL BUDGET  
HISTORICAL ASSESSMENT BY JURISDICTION

Schedule "H"

	2024 Full Value	2024 Converted	2023 Full Value	2023 Converted	2022 Full Value	2022 Converted
<b><u>Member Municipalities</u></b>						
City of Duncan	\$1,337,031,809	\$172,559,431	\$1,350,824,159	\$173,541,678	\$1,190,001,008	\$156,087,909
District of North Cowichan	\$11,018,625,493	\$1,279,183,120	\$11,062,780,591	\$1,276,231,116	\$9,641,606,073	\$1,113,984,632
Town of Ladysmith	\$2,996,783,431	\$329,750,086	\$3,032,937,946	\$332,316,734	\$2,651,001,585	\$290,559,897
Town of Lake Cowichan	\$1,083,561,950	\$115,730,899	\$1,147,538,050	\$121,837,590	\$938,127,150	\$100,326,106
<b>MUNICIPAL SUB-TOTAL</b>	<b>\$16,436,002,683</b>	<b>\$1,897,223,536</b>	<b>\$16,594,080,746</b>	<b>\$1,903,927,118</b>	<b>\$14,420,735,816</b>	<b>\$1,660,958,544</b>
<b><u>Electoral Areas</u></b>						
Electoral Area A	\$2,227,690,955	\$242,467,902	\$2,322,039,014	\$251,745,251	\$2,039,171,367	\$221,713,835
Electoral Area B	\$4,250,054,167	\$453,844,098	\$4,321,266,341	\$458,224,452	\$3,710,859,526	\$392,270,856
Electoral Area C	\$2,157,593,240	\$238,632,673	\$2,240,780,073	\$245,660,000	\$1,933,511,767	\$211,439,851
Electoral Area D	\$1,366,820,062	\$155,767,581	\$1,445,048,545	\$162,332,221	\$1,229,746,520	\$139,160,419
Electoral Area E	\$1,515,491,117	\$193,803,695	\$1,557,090,857	\$194,669,123	\$1,325,678,762	\$165,805,537
Electoral Area F	\$1,054,625,099	\$144,826,196	\$1,129,594,765	\$149,822,482	\$932,004,815	\$126,319,257
Electoral Area G	\$1,415,121,082	\$156,203,444	\$1,403,893,963	\$153,732,836	\$1,207,958,459	\$131,814,972
Electoral Area H	\$1,243,224,289	\$154,797,016	\$1,271,609,300	\$155,545,631	\$1,083,146,593	\$134,136,119
Electoral Area I	\$1,581,481,937	\$182,994,663	\$1,697,761,058	\$192,466,609	\$1,396,854,575	\$159,951,507
<b>RURAL SUB-TOTAL</b>	<b>\$16,812,101,948</b>	<b>\$1,923,337,268</b>	<b>\$17,389,083,916</b>	<b>\$1,964,198,605</b>	<b>\$14,858,932,384</b>	<b>\$1,682,612,353</b>
<b>TOTAL</b>	<b>\$33,248,104,631</b>	<b>\$3,820,560,804</b>	<b>\$33,983,164,662</b>	<b>\$3,868,125,723</b>	<b>\$29,279,668,200</b>	<b>\$3,343,570,897</b>

# Schedule "G"

## (Individual Area Requisition Breakdown)

COWICHAN VALLEY REGIONAL DISTRICT  
Breakdown of Area "A" Requisition

Schedule "I"

<b>classification</b>	<b>converted assessment</b>	<b>percentage</b>	<b>share</b>
Residential	209,488,140	86.40%	4,001,844
Utilities	1,329,965	0.55%	25,406
Light Industry	873,596	0.36%	16,688
Business/other	29,092,611	12.00%	555,755
Managed Forest	1,371,150	0.57%	26,193
Recreation/Non-Profit	254,410	0.10%	4,860
Farm	58,030	0.02%	1,109
	<b>242,467,902</b>	<b>100.00%</b>	<b>4,631,855</b>

\*2024 Revised Roll converted assessment amounts

# Schedule "H"

## (Cost Impact Summary Sheet)

COWICHAN VALLEY REGIONAL DISTRICT  
COST PER \$100,000 RESIDENTIAL PROPERTY \*

Schedule "J"

Area	Requisition Amount	Cost per \$100,000 home
All of Regional District	100,000 1,000,000	\$0.26 \$2.62
All of Electoral Areas	100,000 1,000,000	\$0.52 \$5.20
Electoral Area A	100,000	\$4.12
Electoral Area B	100,000	\$2.20
Electoral Area C	100,000	\$4.19
Electoral Area D	100,000	\$6.42
Electoral Area E	100,000	\$5.16
Electoral Area F	100,000	\$6.90
Electoral Area G	100,000	\$6.40
Electoral Area H	100,000	\$6.46
Electoral Area I	100,000	\$5.46
Electoral Areas F & I & Town of Lake Cowichan	100,000 1,000,000	\$2.25 \$22.55
Electoral Areas F & I	100,000	\$3.05
Electoral Areas A, B & C	100,000	\$1.07
Electoral Areas A, B, C & D	100,000	\$0.92

Summary of residential costs per \$100,000 in assessed value

Electoral Areas - Converted Values	Percentage of Electoral Areas	Percentage of Regional District	
Electoral Area A	242,467,902	13%	7.0000%
Electoral Area B	453,844,098	24%	11.8790%
Electoral Area C	238,632,673	12%	6.2460%
Electoral Area D	155,767,581	8%	4.0771%
Electoral Area E	193,803,695	10%	5.0727%
Electoral Area F	144,826,196	8%	3.7907%
Electoral Area G	156,203,444	8%	4.0885%
Electoral Area H	154,797,016	8%	4.0517%
Electoral Area I	182,994,663	10%	4.7897%
<b>Total Converted Values - Electoral Areas</b>	<b>1,923,337,268</b>		
Municipalities - Converted Values			
City of Duncan	172,559,431		5%
District of North Cowichan	1,279,183,120		33%
Town of Ladysmith	329,750,086		9%
Town of Lake Cowichan	115,730,899		3%
<b>Total Converted Values - Municipalities</b>	<b>1,897,223,536</b>		
<b>Total Converted Values - Regional District</b>	<b>3,820,560,804</b>		

Assessment value totals and comparisons

\*2024 Revised Roll converted assessment amounts



# Schedule "I"

## (Historical Parcel Taxes )

Cowichan Valley Regional District  
2025 Annual Budget  
Historical Parcel Taxes - Utility Systems  
By Function

Schedule "K"

	2025 Annual	2024 Annual	2023 Annual	2022 Annual	2021 Annual	2020 Annual	2019 Annual	2018 Annual	2017 Annual
<b>Water Systems</b>									
601 Satellite Park Water	53,300	53,300	53,300	49,960	49,960	49,960	49,960	46,500	44,500
603 Douglas Hill Water	55,200	52,900	51,200	51,200	51,200	51,200	51,200	51,200	49,000
604 Lambourn Water	51,500	51,500	51,500	51,500	51,500	46,200	41,200	41,144	41,144
605 Arbutus Mountain Water	54,950	48,848	48,848	39,476	34,980	34,980	31,980	31,980	31,980
606 Malahat Water	22,400	20,900	28,000	28,000	28,000	28,000	-	-	-
608 Fern Ridge Water	23,460	23,460	22,700	22,700	22,700	21,000	21,000	19,040	18,200
611 Bald Mountain Water	76,300	74,774	74,774	65,856	61,054	55,520	55,520	52,520	40,400
613 Dogwood Ridge Water	24,090	24,090	24,090	24,090	24,090	24,090	24,090	23,100	23,100
616 Carlton Water	34,000	34,000	34,000	34,000	31,000	30,000	30,000	27,000	27,000
617 Shellwood Water	27,000	27,000	24,500	24,500	24,500	24,500	24,500	24,500	21,700
618 Woodley Range Water	30,600	30,600	29,600	29,600	29,600	29,600	29,600	29,600	29,600
619 Burnum Water	57,200	54,000	54,000	54,000	54,000	54,000	47,200	39,160	39,160
620 Mesachie Lake Water	45,450	45,450	45,450	40,400	35,600	35,600	32,600	32,600	30,300
625 Shell Beach Water	40,000	30,000	-	-	-	-	-	-	-
630 Shawnigan Village Water	-	30,392	-	-	-	-	-	-	-
640 Saltair Water	720,800	720,000	750,000	690,000	490,000	490,000	490,000	490,000	490,000
652 Central Youbou Water Debt	36,850	36,850	36,850	36,850	36,850	36,850	36,850	36,850	36,850
653 Youbou Water	183,250	182,000	176,100	176,100	176,100	153,660	153,660	153,660	153,660
660 Honeymoon Bay Water	62,212	62,212	62,212	62,212	62,212	62,212	62,212	62,212	62,212
661 Honeymoon Bay Water Debt	2,623	2,623	2,623	2,623	2,623	2,623	2,623	2,623	2,623
662 Honeymoon Bay Water (Well 2)	28,300	28,300	28,300	28,300	25,744	25,744	25,744	25,744	-
670 Cherry Point Estates Water	23,490	22,300	21,600	21,600	21,600	21,600	21,600	21,000	20,250
680 Shawnigan Lake North Water	291,400	290,000	280,720	280,720	281,000	224,820	224,820	224,820	211,800
690 Kerry Village Water	30,510	25,990	22,600	22,600	22,600	22,600	19,600	18,100	18,100
<b>Sewer Systems</b>									
800 Cowichan Bay Sewer	258,830	252,631	252,631	252,631	239,696	233,500	233,500	228,230	187,000
801 Brulette Sewer	24,780	24,780	24,780	24,780	24,780	24,780	24,780	24,780	24,780
802 Sentinel Ridge Sewer	63,882	54,405	52,950	52,950	52,950	52,950	52,950	52,500	42,400
803 Twin Cedars Sewer	-	-	-	-	-	-	52,560	51,246	49,900
804 Lambourn Sewer	43,800	39,000	39,000	39,000	39,000	39,000	32,770	31,200	31,200
805 Arbutus Mountain Sewer	141,040	141,040	141,040	112,340	100,860	100,860	100,860	98,154	90,000
806 Malahat Sewer	24,700	24,700	30,500	30,500	30,500	30,500	-	-	-
809 Cobble Hill Village Sewer	-	-	-	-	-	-	-	32,928	32,928
810 Mesachie Lake Sewer	37,893	37,893	37,893	36,407	36,407	36,407	36,407	19,110	17,101
811 Bald Mountain Sewer	113,360	106,489	106,489	86,976	71,331	65,205	53,460	52,000	40,400
812 Cobble Hill Village Sewer	90,000	85,000	83,500	74,700	65,600	65,600	65,600	-	-
813 Mill Springs Sewer	152,625	109,600	109,600	109,600	109,600	109,600	109,600	109,600	100,380
830 Maple Hills Sewer	36,000	36,000	36,000	33,000	31,200	30,000	30,000	27,000	25,000
840 Shawnigan Beach Estates Sewer	180,000	180,000	180,000	167,500	167,500	167,500	157,500	148,400	135,000
850 Kerry Village Sewer	29,160	29,160	29,160	29,160	29,160	29,160	27,160	27,160	24,900
860 Youbou Sewer	46,800	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000
<b>Total Parcel Taxes - Utilities</b>	<b>3,217,755</b>	<b>3,131,187</b>	<b>3,085,510</b>	<b>2,924,831</b>	<b>2,654,497</b>	<b>2,548,821</b>	<b>2,489,106</b>	<b>2,394,661</b>	<b>2,231,568</b>



# Schedule "J"

## (Historical User Fees)

Cowichan Valley Regional District  
2025 Annual Budget  
Historical User Fees - Utility Systems (net of discount)  
By Function

Schedule "L"

	2025 Budget	2024 Budget	2023 Budget	2022 Budget	2021 Budget	2020 Budget	2019 Budget	2018 Budget	2017 Budget
<b>Water Systems</b>									
601 Satellite Park Water	34,870	34,870	32,870	32,870	32,870	32,870	30,500	30,500	33,000
603 Douglas Hill Water	53,000	51,000	51,000	51,000	51,000	51,425	48,000	48,000	44,940
604 Lambourn Water	110,000	110,000	110,000	110,000	110,000	110,000	110,000	93,880	110,980
605 Arbutus Mountain Water	41,900	41,900	36,000	34,560	32,500	36,400	31,500	31,500	30,260
606 Malahat Water	4,700	3,300	1,100	1,100	1,100	1,100	1,100	550	0
608 Fern Ridge Water	19,500	18,655	18,655	18,655	18,655	18,655	15,000	15,000	15,000
611 Bald Mountain Water	50,500	46,000	40,800	37,850	36,500	33,000	27,510	18,000	10,700
613 Dogwood Ridge Water	26,200	26,200	22,900	22,900	22,900	22,900	21,250	21,400	21,200
615 Arbutus Ridge Water	336,831	326,770	317,253	308,013	299,042	290,618	282,033	274,760	261,161
616 Carlton Water	20,500	19,500	17,500	17,500	17,100	17,100	15,600	15,600	15,200
617 Shellwood Water	24,800	24,000	24,000	24,000	23,100	23,100	23,100	23,100	10,000
618 Woodley Range Water	38,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000
619 Burnum Water	46,000	44,500	44,500	44,500	39,200	39,200	35,300	32,700	33,200
620 Mesachie Lake Water	22,840	22,840	19,840	19,840	19,840	19,840	19,840	17,100	17,100
625 Shell Beach Water	35,100								
640 Saltair Water	200,000	196,000	196,000	197,000	197,000	196,000	190,000	190,000	190,000
653 Youbou Water	109,500	101,000	101,000	101,000	101,000	96,500	81,000	81,000	81,000
660 Honeymoon Bay Water	90,200	90,200	90,200	90,200	90,200	72,000	72,000	72,000	80,000
670 Cherry Point Estates Water	16,800	16,460	16,460	16,460	16,460	16,460	14,960	14,960	13,870
680 Shawnigan Lake North Water	314,000	314,000	243,278	243,278	243,278	242,400	145,000	145,000	143,380
690 Kerry Village Water	54,000	54,000	50,000	50,000	48,327	47,000	44,000	44,000	39,500
<b>Sewer Systems</b>									
800 Cowichan Bay Sewer	297,000	294,000	280,000	280,000	272,000	257,620	239,000	218,500	210,007
801 Brulette Sewer	28,800	28,800	28,800	28,800	28,800	28,800	28,800	28,800	28,435
802 Sentinel Ridge Sewer	186,700	169,700	95,000	95,000	94,130	94,130	88,130	78,000	64,666
803 Twin Cedars Sewer	0	0	0	0	0	0	0	40,660	27,016
804 Lambourn Sewer	110,384	110,384	110,384	108,384	100,521	102,206	99,640	94,360	77,989
805 Arbutus Mountain Sewer	70,600	69,000	64,000	61,620	56,760	56,760	56,760	56,390	55,366
806 Malahat Sewer	4,600	4,300	1,100	1,100	1,100	1,100	1,100	550	0
809 Cobble Hill Village Sewer	0	0	0	0	0	0	0	30,420	19,789
810 Mesachie Lake Sewer	20,200	14,900	14,900	14,900	14,900	14,900	14,900	13,700	13,665
811 Bald Mountain Sewer	50,000	49,000	45,000	42,200	41,000	33,760	27,070	21,280	13,494
812 Cobble Hill Village Sewer	93,000	93,000	85,738	84,580	84,000	84,000	84,000	0	0
813 Mill Springs Sewer	124,500	105,000	101,296	90,768	90,768	90,125	90,125	82,420	69,875
815 Arbutus Ridge Sewer	499,009	484,475	484,475	484,475	484,475	484,475	482,135	327,909	278,584
820 Eagle Heights Sewer	389,000	374,000	338,136	320,136	316,000	316,000	288,000	262,000	214,083
830 Maple Hills Sewer	20,100	20,100	20,100	20,100	20,100	18,300	18,300	18,300	16,605
840 Shawnigan Beach Estates Sewer	179,560	179,560	176,640	176,640	176,640	161,562	161,562	161,100	151,411
850 Kerry Village Sewer	73,228	73,228	73,228	73,228	73,228	73,228	73,228	72,625	69,056
860 Youbou Sewer	18,605	18,605	17,130	17,130	17,130	15,943	15,943	15,113	14,904
<b>Total User Fees - Utilities</b>	<b>3,814,527</b>	<b>3,660,247</b>	<b>3,400,283</b>	<b>3,350,787</b>	<b>3,302,624</b>	<b>3,226,577</b>	<b>3,007,386</b>	<b>2,722,177</b>	<b>2,506,436</b>

# 2025 Summary Sheet

## 106 – Commuter Transit

The role of the commuter transit service is to provide 6 daily return trips Monday to Friday from Duncan (4) and Shawnigan Lake (2), and 3 Saturday return trips from Duncan to and from downtown Victoria. Expenditure categories include only operations (the contract with BC Transit, maintenance of shelters and bus stops, commissions for selling fare products, CVRD staffing, other department support service allocations, consultants and a contingency). There are no capital expenditures. The function is funded primarily through user fees and by tax requisition.

106 - COMMUTER TRANSIT

TOTAL REQUISITION

331,179

STATUTORY LIMITATION:

LIMITATION IS FOR BOTH COMMUTER TRANSIT AND TRANSIT

BASIS OF APPORTIONMENT:

ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	ASSESSMENTS	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	1,337,031,809	172,559,431	16,284	16,284
DISTRICT OF NORTH COWICHAN	11,018,625,493	1,279,183,120	120,710	120,710
TOWN OF LADYSMITH	2,996,783,431	329,750,086	31,117	31,117
TOWN OF LAKE COWICHAN	1,083,561,950	115,730,899	10,921	10,921
ELECTORAL AREA A	2,227,690,955	242,467,902	22,880	22,880
ELECTORAL AREA B	4,250,054,167	453,844,098	42,827	42,827
ELECTORAL AREA C	2,157,593,240	238,632,673	22,519	22,519
ELECTORAL AREA D	1,366,820,062	155,767,581	14,699	14,699
ELECTORAL AREA E	1,515,491,117	193,803,695	18,288	18,288
ELECTORAL AREA F	1,054,625,099	144,826,196	13,666	13,666
ELECTORAL AREA I	1,581,481,937	182,994,663	17,268	17,268
<b>TOTAL</b>	<b>30,589,759,260</b>	<b>3,509,560,344</b>	<b>331,179</b>	<b>-</b>

RESIDENTIAL TAX RATE:  
(PER \$1000 OF NET TAXABLE VALUE)

0.0094

COST PER \$100,000 HOUSEHOLD  
0.94

# 5 Year Financial Plan

## (Funding and Expenditure Source Summary)

Service: Commuter Transit

Function: 106

<b>TOTAL EXPENDITURE</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Operational Costs	\$696,500	\$747,319	\$893,040	\$1,027,678	\$1,058,508	\$1,090,264
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$696,500</b>	<b>\$747,319</b>	<b>\$893,040</b>	<b>\$1,027,678</b>	<b>\$1,058,508</b>	<b>\$1,090,264</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	165,150	331,179	642,279	746,665	771,223	790,203
User Fee	187,500	195,765	229,261	258,613	263,785	275,561
Transfer from Capital Reserve						
Other	143,850	20,375	21,500	22,400	23,500	24,500
Debt Proceeds						
Transfer from Operating Reserve	200,000	200,000				
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$696,500</b>	<b>\$747,319</b>	<b>\$893,040</b>	<b>\$1,027,678</b>	<b>\$1,058,508</b>	<b>\$1,090,264</b>

# 2025 Budget Detail



Account Code : ??-?-????-???? To : ??-?-????-???? Function Type : Selective

		GENERAL REVENUE FUND 106 - COMMUTER TRANSIT			
		2022	2023	2024	2025
		ACTUAL	ACTUAL	AMENDED BUDG	DRAFT BUDGET
<b>OPERATING REV</b>					
2000 GRANTS					
01-1-2000-2100	FEDERAL GRANTS IN LIEU	-44.64	-37.98	-50.00	-50.00
01-1-2000-2101	PROVINCIAL GRANTS IN LIEU	-8,900.09	-8,885.45	-9,250.00	-8,550.00
01-1-2000-2121	PROVINCIAL CONDITIONAL	-171,610.89	-181,359.07	-123,000.00	0.00
	<b>Total GRANTS</b>	<b>-180,555.62</b>	<b>-190,282.50</b>	<b>-132,300.00</b>	<b>-8,600.00</b>
4500 RIDERSHIP REVENUE					
01-1-4500-4000	FARE BOX	-97,436.58	-102,423.98	-102,000.00	-186,550.00
01-1-4500-4001	TICKETS & DAY PASSES	-54,300.00	-78,054.00	-82,000.00	0.00
01-1-4500-4002	MONTHLY PASSES	-103,016.20	-108,851.00	-111,000.00	-113,775.00
01-1-4500-4009	VICTORIA TRANSIT SHARE	124,147.22	148,444.84	147,500.00	150,160.00
01-1-4500-4010	SATURDAY SERVICE	-21,410.00	-39,530.00	-40,000.00	-45,600.00
	<b>Total RIDERSHIP REVENUE</b>	<b>-152,015.56</b>	<b>-180,414.14</b>	<b>-187,500.00</b>	<b>-195,765.00</b>
7571 REQUISITION					
01-1-7571-0000	REQUISITION	-304,211.00	-304,211.00	-165,150.00	-331,179.00
	<b>Total REQUISITION</b>	<b>-304,211.00</b>	<b>-304,211.00</b>	<b>-165,150.00</b>	<b>-331,179.00</b>
7590 GRANT - B.C.T. - ADMIN.					
01-1-7590-0000	GRANT - B.C.T. - ADMIN.	-11,166.69	-11,355.45	-11,550.00	-11,775.00
	<b>Total GRANT - B.C.T. - ADMIN.</b>	<b>-11,166.69</b>	<b>-11,355.45</b>	<b>-11,550.00</b>	<b>-11,775.00</b>
9120 TRANSFER FROM OPERATING RESERVE					
01-1-9120-0000	TSF FROM OPERATING RESEF	0.00	0.00	-200,000.00	-200,000.00
	<b>Total TRANSFER FROM OPERA'</b>	<b>0.00</b>	<b>0.00</b>	<b>-200,000.00</b>	<b>-200,000.00</b>
	<b>Total OPERATING REV</b>	<b>-647,948.87</b>	<b>-686,263.09</b>	<b>-696,500.00</b>	<b>-747,319.00</b>

<b>OPERATING EXP</b>					
7100 TRANSIT EXPEND					
01-2-7100-1101	SALARIES/FULL TIME REGULA	40,043.66	52,999.95	55,484.00	57,150.00
01-2-7100-1400	BENEFITS	11,386.56	16,603.57	17,200.00	17,715.00
01-2-7100-2110	CONFERENCES & SEMINARS	105.27	419.31	800.00	400.00
01-2-7100-2111	TRAVEL	23.31	150.66	200.00	200.00
01-2-7100-2113	BUS STOPS	6,713.40	7,041.21	8,500.00	8,500.00
01-2-7100-2131	TELEPHONE	565.56	368.09	400.00	350.00
01-2-7100-2338	CONTRACT FOR SERVICES	443,666.54	481,148.45	519,800.00	573,058.00
01-2-7100-2340	TRAINING & DEVELOPMENT	305.01	269.13	825.00	825.00
01-2-7100-2370	INSURANCE - PROPERTY	333.30	0.00	350.00	0.00
01-2-7100-2450	R & M - BUS SHELTERS	2,622.63	2,719.42	3,500.00	3,500.00
01-2-7100-2475	MISCELLANEOUS EQUIPMENT	832.83	280.95	500.00	500.00
01-2-7100-2532	COMPUTER SOFTWARE UPGR	718.42	706.19	530.00	450.00
01-2-7100-2586	COMMISSIONS	7,324.50	8,667.86	10,650.00	2,500.00



# 2025 Capital and Service Enhancements

- Non core service expenditures that primarily reflect asset management investments and initiatives tied to Board approved plans and Strategic Priorities
- Senior management prepares the recommendations respecting the mandate
- The SMT uses a risk matrix approach to ranking and assessment so that the most pressing items can be highlighted and put forward for consideration.
- Goal is for clear, prioritized options with further detail at December budget meetings.

## Summary Capital Asset Investments and Service Enhancements Budget

- A total of **49 Capital Asset Investment and Service Enhancement requests** for the 2025 budget have been put forward for the Board's consideration, compared to the 75 items put forwards for the budget 2024.
- 35 of the 49 items are tied to the Asset Management Plan and 36 of the 49 items are tied to another Board approved plan.
- **1 item is directly tied to the Board's current draft Strategic Plan**
- 8 are related to staffing requests

# Financial Considerations

- Many capital projects have experience significant escalation to supply, material and labour costs and many requests reflect a needs for increased budget to complete projects.
- Approximately 1/4 of the Capital Asset Investment and Service Enhancements would impact requisition with the remainder being funded through operating
- If all Capital Asset Investment and Service Enhancement requests were funded there would be an increase of \$2,134,381 to requisition.
- If Capital Assets Investment and Service Enhancements are approved at upcoming budget meetings, they will be added to the draft budget and website to reflect the addition.