



COWICHAN VALLEY REGIONAL DISTRICT

BYLAW No. 4500

A Bylaw to Amend Youbou Water System Service Merger Bylaw No. 2886

WHEREAS the Board of the Cowichan Valley Regional District merged the *Youbou Water System Service* and the *Lakeside Estates Water System Service* into the *Youbou Water System Service Area* under the provisions of Bylaw No. 2886, cited as "CVRD Bylaw No. 2886 – Youbou Water System Service Merger Bylaw, 2006", as amended;

AND WHEREAS the Regional District wishes to amend Bylaw No. 2886 by increasing the maximum annual requisition limit from \$205,800 to the greater of \$257,250, or an amount that equals the amount raised by applying a property value tax rate of \$0.32977 per \$1,000 to the net taxable value of land and improvements within the service area;

AND WHEREAS the Director of Electoral Area I – Youbou/Meade Creek has consented, in writing, to the adoption of this bylaw;

NOW THEREFORE the Board of Directors of the Cowichan Valley Regional District, in open meeting assembled, enacts as follows:

1. **CITATION**

This bylaw may be cited as "**CVRD Bylaw No. 4500 – Youbou Water System Service Merger Service Amendment (Requisition Limit Increase) Bylaw, 2023**".

2. **AMENDMENTS**

That CVRD Bylaw No. 2886 be amended as follows:

1. By deleting in the third WHEREAS clause in the preamble "Section 802.1 of".
2. By deleting the fifth WHEREAS clause in its entirety.
3. That Section 5 be deleted in its entirety and replaced with the following:

"5. METHOD OF COST RECOVERY

The annual cost of providing the service will be recovered by one or more of the following:

- a) property value taxes imposed in accordance with the *Local Government Act*;
- b) parcel taxes imposed in accordance with the *Local Government Act*;
- c) fees and charges imposed in accordance with the *Local Government Act*;
- d) revenues raised by other means authorized under the *Local Government Act*

or another Act; or

e) revenues received by way of agreement, enterprise, gift, grant or otherwise.”

4. That Section 6 be deleted in its entirety and replaced with the following:

“6. MAXIMUM REQUISITION

The maximum amount that may be requisitioned annually for the cost of this service is the greater of:

a) Two Hundred Fifty-Seven Thousand, Two Hundred Fifty Dollars (\$257,250); or

b) a property value tax rate of \$0.32977 per \$1,000 applied to the net taxable value of land and improvements within the service area.”

READ A FIRST TIME this 28th day of June , 2023.

READ A SECOND TIME this 28th day of June , 2023.

READ A THIRD TIME this 28th day of June , 2023.

THAT THIRD READING BE RESCINDED this _____ day of _____, 2023.

READ A THIRD TIME AS AMENDED this _____ day of _____, 2023.

I hereby certify this to be a true and correct copy of Bylaw No. 4500 as given Third Reading on the _____ day of _____, 2023.

Deputy Corporate Officer

Date

APPROVED BY THE INSPECTOR OF MUNICIPALITIES this _____ day of _____, 2023.

ADOPTED this _____ day of _____, 2023.

Chair

Corporate Officer