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November 27, 2023

Aaron Stone
CVRD Board Chair
175 Ingram Street
Duncan BC V9L 1N8

via email: chairperson@cvrd.bc.ca

Dear Aaron Stone

Re: Support for the use of Municipal Regional District Tax revenues for affordable housing

On behalf of North Cowichan's Municipal Council, I wish to convey our support for the Cowichan Valley Regional District's (CVRD) initiative to reallocate revenues from the Online Accommodation Platform (OAP) Municipal Regional District Tax (MRDT) from tourism marketing to affordable housing within the CVRD.

Tourism Cowichan has done an exceptional job of promoting the Cowichan Region for the CVRD, with funding from the MRDT. We recognize the importance of tourism marketing for this region's local economy and tourism sector and support that continuing. However, we also acknowledge that OAPs and the conversion of housing units to short-term rental accommodation have contributed to reduced housing supply and the housing affordability crisis. Re-allocating revenue from the MRDT to affordable housing in the CVRD would help fund affordable housing projects in this region and help offset the impacts that short-term rental accommodations have had on the local housing market, aligning with our Council's strategic priority to partner and support affordable housing initiatives.

I have attached a certified resolution regarding this matter from the November 15, 2023, Council meeting. As this project moves forward, we would like to discuss the potential use of these funds to advance affordable housing initiatives, such as the affordable housing project at 3191 Sherman Road.

Sincerely

A handwritten signature in black ink, appearing to read "Rob Douglas".

Rob Douglas
Mayor

mayor@northcowichan.ca

Enclosure: Certified Resolution

cc: North Cowichan Council
Barry O'Riordan, Manager, Economic Development Cowichan, CVRD
Clayton Postings, General Manager, CVRD

CERTIFIED RESOLUTION

CVRD Municipal Regional District Tax Revenue Reallocation Request

"THAT Council:

- 1. Agrees with the Cowichan Valley Regional District's (CVRD) reallocation of the Online Accommodation Platform (OAP) Municipal Regional District Tax (MRDT) revenues from tourism marketing to affordable housing within the CVRD, effective January 1, 2024; and,*
- 2. Authorizes the Mayor to provide a letter of support to the CVRD for the use of MRDT revenues for affordable housing."*

I hereby certify this to be a true and correct copy of a resolution passed by Municipal Council at the November 15, 2023, regular Council meeting.



Tricia Mayea
Deputy Corporate Officer

DATED at Duncan, B.C., this 17th day of November, 2023.

November 27, 2023

CERTIFIED RESOLUTION OF COUNCIL

CS 2023-279

November 21, 2023

Cowichan Valley Regional District Affordable Housing

CS 2023-279

That Council support the reallocation of Online Accommodation Platform (OAP) Municipal Regional District Tax (MRDT) revenue to affordable housing within the Cowichan Valley Regional District (CVRD) effective January 1, 2024, as outlined in the correspondence dated November 14, 2023 from the CVRD.

I hereby certify this to be a true and correct copy
of Town of Ladysmith Council Resolutions CS 2023-279.



Corporate Officer (S. Bouma)



Town of Lake Cowichan

Municipal office: PO Box 860, 39 South Shore Road, Lake Cowichan B.C. V0R 2G0

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November 29th, 2023

Cowichan Valley Regional District
175 Ingram Street
Duncan, BC V9L 1N8

ATTENTION: Barry O'Riordan
Manager, Economic Development Cowichan

Dear Mr. O'Riordan:

Re: Letter of Support

Council at its Regular meeting held on Tuesday, November 28th, 2023 passed the following resolution.

"that the proposed reallocation of Online Accommodation Platform (OAP) Municipal Regional District Tax (MRDT) revenue to affordable housing within the Cowichan Valley Regional District (CVRD) effective January 1, 2024 be supported by the Town of Lake Cowichan."

We wish you success on your affordable housing initiatives to address the local housing needs in our community and others in the Cowichan Valley.

Yours truly,

Joseph A. Fernandez
Chief Administrative Officer

/rlr



December 12, 2023

Barry O’Riordan

Manager, Economic Development Cowichan
Strategic Services Department
Cowichan Valley Regional District
175 Ingram Street
Duncan, BC V9L 1N8

Email: barry.oriordan@cprd.bc.ca

RE: City of Duncan Resolution re: Reallocation of OAP Municipal Regional District Tax

CERTIFIED RESOLUTION OF THE CITY OF DUNCAN COUNCIL

I, Paige MacWilliam, Director of Corporate Services, for the Corporation of the City of Duncan hereby certify that the following is a true copy of the Resolution adopted by the City of Duncan Council at its meeting held on December 11, 2023:

It was moved and seconded:

That Council support the reallocation of Online Accommodation Platform (OAP) Municipal Regional District Tax (MRDT) revenue to affordable housing within the Cowichan Valley Regional District (CVRD) effective January 1, 2024.

Sincerely,

Paige MacWilliam

Director of Corporate Services

cc: Duncan City Council