



STAFF REPORT TO THE BOARD

DATE OF REPORT April 22, 2024
MEETING TYPE & DATE Regular Session Board of May 8, 2024
FROM: Senior Engineering Technologist, Utilities Division
Operations Department
SUBJECT: Amendment to Schedule A, Service Area, Shawnigan Village
Waterworks Purchase Agreement
FILE: 3720-55

PURPOSE/INTRODUCTION

The purpose of this report is to seek Board approval of the amendment to Schedule A, Service Area, of the Shawnigan Village Waterworks Asset Purchase Agreement to include an additional five properties which have applied for inclusion into the service area since the asset purchase agreement was signed February 8, 2024.

RECOMMENDED RESOLUTION

That the CVRD enter into an Amending Agreement to the February 8, 2024 Shawnigan Village Waterworks Asset Purchase Agreement with Lidstech Holding Ltd. to amend Schedule A of the purchase agreement to include an additional five properties.

BACKGROUND

At the January 24 Board meeting, approval was granted for the CVRD to enter into an Asset Purchase Agreement with Lidstech Holdings Ltd. for the acquisition of the Shawnigan Village Waterworks system. Schedule A, Service Area, of the agreement lists the properties located in the service area at the time the agreement was prepared. The agreement was fully executed on February 8, 2024.

ANALYSIS

Since the time that the agreement was signed, the current owner has accepted 5 new applications for water service and inclusion into the service area. To avoid each property owner needing to petition the CVRD for inclusion into the service area after CVRD acquisition, the 5 properties have been added to the proposed service area for CVRD Bylaw No 4566 - Shawnigan Village Water System Service Establishment Bylaw, 2024. To provide consistency between the establishment bylaw and the purchase agreement, an amendment to Schedule A is required to add the 5 properties.

FINANCIAL CONSIDERATIONS

N/A

COMMUNICATIONS CONSIDERATIONS

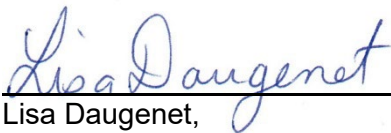
The additional properties will be included in future public consultation for the proposed CVRD acquisition and public approval process.

STRATEGIC/BUSINESS PLAN CONSIDERATIONS

Referred to (upon completion):

- ☐ Community Services (*Cowichan Community Centre, Cowichan Lake Recreation, South Cowichan Recreation, Arts & Culture, Facilities & Transit*)
- ☐ Corporate Services (*Finance, Human Resources, Information Technology, Legislative Services*)
- ☐ Operations (*Utilities, Parks & Trails, Recycling & Waste Management*)
- ☐ Land Use Services (*Community Planning, Strategic Initiatives, Development Services, Building Inspection & Bylaw Enforcement*)
- ☐ Strategic Services (*Communications & Engagement, Economic Development, Emergency Management, Environmental Services*)

Prepared by:



Lisa Dagenet,
Senior Engineering Technologist

Reviewed by:



Vanessa Thomson, Manager
Utilities Division



Brian Farquhar, A/General Manager
Operations Department

Reviewed for form and content and approved for submission to the Board:

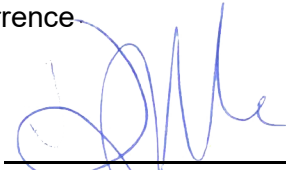
Resolution:

☒ Corporate Officer

Financial Considerations:

☒ Chief Financial Officer

Chief Administrative Officer's Comments / Concurrence



Danielle Myles Wilson
Chief Administrative Officer

ATTACHMENTS: Attachment A – Asset Purchase Agreement Amending Agreement