

Dear Vanessa, Mathew and Director Karen;

I am very happy to announce that we had overwhelming support from our membership for going forward with the feasibility study to determine the possibility of tying the Strata water utility into the Bald Mountain water utility. Our AGM was held on Saturday and our membership was represented by 40/50 property owners either in person or by proxy. A comprehensive presentation was given by Barry Ringstead, Water Research and Development Committee spokesman, detailing our initiatives and expected costs to go forward. After much discussion the Resolution stated below was put to vote. 39/40 votes were in favour of the study to determine eligibility and cost.

I trust this strong support will satisfy the clause in the Utility System Acquisition Policy which states:

1. Acquisition of existing utility system

a) The CVRD will entertain requests to assume ownership of existing utility systems from:

i. Utility customers, utility system owners, improvement districts or provincial authorities

ii. Provided that the Electoral Area Director concludes that there is sufficient local support for the potential acquisition, which is often provided by a letter requesting that the CVRD investigate the feasibility of acquiring a utility system; and.

iii. If utility customers approach the CVRD directly to request acquisition, the CVRD will consult with the utility system owner to obtain the owner's consent prior to initiating the acquisition process.

Thanks to you all for your continued support as we navigate through the policy's process.

Kind Regards,
Derrice Knight

1. RESOLUTION To approve spending of up to \$22,000 to conduct a feasibility study regarding a tie in to the Bald Mountain Water utility

BE IT RESOLVED AS A $\frac{3}{4}$ VOTE OF THE OWNERS STRATA PLAN VIS 5772 THAT:

1. Pursuant to section 27 of the *Strata Property Act*, the Strata Council be directed to:
 - a. carry out a feasibility study which will be conducted by a third party company designated by the CVRD to determine firstly, the possibility of the Bald Mountain Water utility's capacity to absorb VIS 5772 and if so, what the estimated costs will be to tie in; and
 - b. bring the feasibility study report back before the owners so that the Strata Corporation's owners can decide whether or not to go forward and tie into the CVRD water system.
2. Pursuant to section 96 of the *Strata Property Act*, that the Strata Corporation approve the expenditure of up to \$22,000 from the contingency reserve fund for the purpose of covering the cost of carrying out a feasibility study which will be conducted by a third party company designated by the CVRD to determine firstly, the possibility of the Bald Mountain Water utility's capacity to absorb VIS 5772 and if so, what the estimated costs will be to tie in.
3. Any unused funds remaining after the completion of the Feasibility Study Project be placed into the contingency reserve fund.
4. Pursuant to section 27 of the *Strata Property Act*, that the Strata Council be directed to increase the contingency transfer amount set out in each of the next two fiscal year's budgets, by half the amount necessary to repay the \$22,000 drawn from the contingency reserve fund, which contingency transfer amount must be shown as a separate line item on the budget of the applicable fiscal years.