

Function	Function Name	Supplemental Title	Supplemental Description	Tier (risk Matrix rating)	Other Board Approved Plan? (see list tab)	Asset Mgmt Plan?	Type	Total Project Cost	2024 Capital	2024 Operating	2024 Function Requisition % Increase	2024 Supplemental Funding								
												Requisition	Parcel Tax	Capital Reserve	Surplus	Operating Reserve	Debt	Gas Tax	Other	
280	Regional Parks	Cowichan Valley Trail - McGee Creek Trestle Replacement (Amendment to Previously Approved and partially funded 2020-2024 supplemental)	Amendment to previously approved 2020-2024 Supplemental which was only partially funded - Board deferred approving annual requisition funding to build up funds over several years per previous Board's approved of supplemental. Now requires Board approval to amend supplemental to fund project through Short Term Borrowing - may have majority of STB capacity within existing budget due to Provincial Disaster Grant received for CVT washout at Agira which otherwise was to be funded through approved STB of \$500,000. Will confirm with Finance.	25		Parks and Trails Master Plan	Y	Capital - Replacement/ Refurbishment	\$ 450,000	\$ 450,000				\$		450,000				
280	Regional Parks	Cowichan Valley Trail - Waters Road Bridge (Amendment to previously approved supplemental to increase STB to fund updated replacement cost)	Approved 2022 Supplemental for \$180,000.....project estimate now \$330,000 which requires additional \$150,000 approved (propose STB or possibly Op Reserves once available amount confirmed).	25		Parks and Trails Master Plan	Y	Capital - Replacement/ Refurbishment	\$ 150,000	\$ 150,000				\$		150,000				
575	Engineering Services - Admin	Bings Creek Site Design	Upgrades to the Bings Creek Site plans to revitalize the site and provide an operations center for the three divisions in the Operations Department (Focus on Utilities and Parks & Trails Divisions). Operation and Capital Reserves for 575 will be used up in 2023-2025, as this function will no longer exist, but be replaced by a Operations GM function, Additional funds could be added for Phase 1 Implementation.				Yes		\$ 292,171	\$ 82,960		\$ 69,476 O.R. + \$ 139,735 Surplus		\$ 82,960	\$ 139,735	\$ 69,476				
									892,171	682,960	209,211	-	-	-	82,960	139,735	69,476	600,000	-	-